

## INDEPENDENT REVIEW REPORT TO THE SHAREHOLDERS OF SAFARI INVESTMENTS RSA LIMITED AND ITS SUBSIDIARY

### **Introduction**

We have reviewed from the statement of financial position up to and including the notes to the interim financial results, with exception to any general and specific forecasts contained on these pages, of the condensed consolidated interim financial information of Safari Investments RSA Limited and its subsidiary which comprise the condensed consolidated statement of financial position as at 30 September 2014 and the related condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the 6 months then ended, and explanatory notes.

### **Directors' responsibility for the Interim Financial Statements**

The directors are responsible for the preparation and presentation of the condensed consolidated interim financial information in accordance with the International Financial Reporting Standard, IAS 34 *Interim Financial Reporting*, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee, the Listings Requirements of the JSE Limited and in the manner required by the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of the condensed consolidated interim financial information that are free from material misstatement, whether due to fraud or error

### **Auditors' responsibility**

Our responsibility is to express a conclusion on the condensed consolidated interim financial information based on our review. We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". ISRE 2410 requires us to conclude whether anything has come to our attention that causes us to believe that the condensed consolidated interim financial information are not prepared in all material respects in accordance with the applicable financial reporting framework. The standard also requires us to comply with relevant ethical requirements.

A review of the condensed consolidated interim financial information in accordance with ISRE 2410 is a limited assurance engagement. We perform procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less than and differ in nature from those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on the condensed consolidated interim financial information.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated interim financial information of Safari Investments RSA Limited and its subsidiary for the 6 months ended 30 September 2014 is not prepared, in all material respects, in accordance with the International Financial Reporting Standard, IAS 34 *Interim Financial Reporting*, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee, the Listings Requirements of the JSE Limited and in the manner required by the Companies Act of South Africa.

Yours faithfully



**Mazars**  
**Director: Shaun Vorster**  
**Registered Auditor**  
**Date: 29 October 2014**  
**Johannesburg**

REGISTERED AUDITOR – A FIRM OF CHARTERED ACCOUNTANTS (SA)

MAZARS HOUSE 5 ST DAVIDS PLACE PARKTOWN 2193 • PO BOX 6697 JOHANNESBURG 2000 • DOCEX 703 JOHANNESBURG  
TEL: +27 11 547 4000 • 0861 MAZARS • FAX: +27 11 484 7864 • [jhb@mazars.co.za](mailto:jhb@mazars.co.za) • [www.mazars.co.za](http://www.mazars.co.za)

PARTNERS: H SAVEN (NATIONAL CHAIRMAN), MV NINAN (MANAGING PARTNER), BH BANK, R BUCH, MC DINGLEY, GR DOUGLAS, MH FISHER, GD JACKSON, MV PATEL, S VORSTER, S TRUTER

A FULL LIST OF NATIONAL PARTNERS IS AVAILABLE ON REQUEST OR AT [www.mazars.co.za](http://www.mazars.co.za)